

# 2020-2021

## FINANCIAL LITERACY GUIDE



**FREDONIA**  
STATE UNIVERSITY OF NEW YORK

[fredonia.edu/finaid](https://fredonia.edu/finaid)



Financial aid—particularly grants and other forms of college-sponsored and campus-based assistance—is awarded on a first-come, first-serve basis. The earlier you submit your FAFSA, the better your chances of receiving consideration for the maximum amount of available financial aid for which you may be eligible.

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## *Dear Students and Parents,*

The Financial Aid Office is pleased to offer this “Fredonia Financial Literacy Guide” for your use during the initial financial aid application process, as well as for reference during the college years. If you are like most people, having a good financial future is an important goal. Unforeseen expenses, the current economic crisis, too much debt and a lack of sound direction can all impact your ability to reach these goals.

The Financial Aid Office staff at Fredonia is available to answer any questions you may have during your quest to obtain Federal and State aid dollars to be used for educational expenses. We process a variety of Federal and State grant programs, determine eligibility for Federal Work Study jobs and begin the Federal Direct Student Loan process for eligible students. Federal Direct Parent and Private Student loans are also processed by our office, as requested by families who are pursuing alternative financing options.

You may be a prospective Fredonia student just entering this “financial aid world” or a returning Fredonia student who is becoming more personally involved with the process. Either way, please feel free to contact us with any questions you may have. Telephone numbers for specific Fredonia offices, as well as for Federal and State agencies, are available on the inside back cover of this guide. Our Financial Aid Office website at [www.fredonia.edu/finaid](http://www.fredonia.edu/finaid) also offers a multitude of Fredonia information, as well as links to many other excellent informational sites.

*Financial Aid Office Staff*

## 2020-21 FAFSA Application Process

Due to federal Prior-Prior Year legislation, please know that the 2020-21 FAFSA will be available on October 1, 2019 to complete. Students and parents will be reporting Prior-Prior Year income within their on-line FAFSA application.

You should file the 2020-21 FAFSA as soon after October 1, 2019 as possible. Follow these steps outlined below:

- 1 Apply for a FSA ID and Password. A FSA ID and Password lets you apply, "sign" your online FAFSA, make corrections to your application information and more – all online. Go to [fsaid.ed.gov](https://fsaid.ed.gov) to apply!
- 2 Collect the documents, including income tax returns, W-2 forms, and other records of income to apply. A complete list of what you need can be found at [www.fafsa.gov](https://www.fafsa.gov).
- 3 Complete the 2020-21 Free Application for Federal Student Aid (FAFSA) as early as possible, preferably in October, in order to meet school and state aid deadlines. Apply online at [www.fafsa.gov](https://www.fafsa.gov). Fredonia's school code is 002844. If you are a New York State resident, please complete and submit the TAP application at [www.tapweb.org](https://www.tapweb.org).

The Department of Education's Federal Student Aid (FSA) programs are the largest source of student aid in the U.S. Last year, undergraduate and graduate students received more than \$100 billion in financial aid.



### 2019-20 yearly costs at Fredonia

Fredonia is committed to assisting students and parents in making it as affordable as possible. When you're preparing to apply for financial aid, it's helpful to know approximately what your costs will be. The chart below will serve as a guide for estimating your full-time education costs at Fredonia for 2020-21.\*

#### Billed by the Student Accounts Office

	Undergraduate		Graduate	
	NY Residents	Non-Residents	NY Residents	Non-Residents
<b>Tuition</b>	<b>\$ 7,070</b>	<b>\$16,650</b>	<b>\$ 11,090</b>	<b>\$22,650</b>
<b>Fees</b>	<b>\$ 1,616</b>	<b>\$ 1,616</b>	<b>\$ 1,616</b>	<b>\$ 1,616</b>
<b>Room</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>
<b>Food</b>	<b>\$ 5,090</b>	<b>\$ 5,090</b>	<b>\$ 5,090</b>	<b>\$ 5,090</b>
<b>Total</b>	<b>\$21,276</b>	<b>\$30,856</b>	<b>\$25,296</b>	<b>\$36,856</b>

Although every effort is made to keep costs as low as possible, costs can change during the year. These costs are accurate at the time of this printing.

Other non-billed costs, such as books and supplies, transportation and other personal expenses, may vary by student between \$1,500 and \$2,000 for an academic year.

\* Half of these charges are payable at the start of each semester.

# 2019-20 Fredonia Scholarship Opportunities Information

In order to be considered for Fredonia scholarships, all First-time First-Year applicants must complete the admission application process (complete and submit either a SUNY Application or The Common Application).

Scholarship recipients will be notified of awards on a rolling basis beginning in December. Many of the scholarships require students to live on campus. SAT scores are critical reading and math combined. Such specific requirements will be noted in the award letter. Scholarship review continues until all awards are offered and accepted.

## Scholarships Awarded to First-Year and Minimum Criteria for Consideration

### President's Award of Excellence

The President's Award of Excellence is a renewable \$3,000 merit-based award to entering first-year students for Fall who plan to live on campus. Minimum requirements for consideration are a 95 unweighted high school average, and one of the following: 1080 New SAT (EBRW + Math after March 2016), or 1000 Old SAT (Critical Reading + Mathematics), or 22 ACT Composite score. Once enrolled the student must achieve a minimum 2.8 GPA and continue to live on campus to retain this award. This scholarship is specifically designated for fees, room, food, books, personal & travel cost of attendance components.

### Fredonia Scholar Award

The Fredonia Scholar Award is a renewable \$2,500 merit-based award to entering first-year students for Fall who plan to live on campus. Minimum qualifications for this merit award are a 93 unweighted high school average, and one of the following: 1080 New SAT (EBRW + Math after March 2016), or 1000 Old SAT (Critical Reading + Mathematics), or 22 ACT Composite score. Once enrolled the student must achieve a minimum 2.8 GPA and continue to live on campus to retain this award. This scholarship is specifically designated for fees, room, food, books, personal & travel cost of attendance components.

### Dean's Scholar Award

This is a renewable \$2,000 scholarship awarded to entering first-year students for Fall who plan to live on campus. Minimum qualifications for this merit award are a 90 unweighted high school average, and one of the following: 1080 New SAT (EBRW + Math after March 2016), or 1000 Old SAT (Critical Reading + Mathematics), or 22 ACT Composite score. Once enrolled the student must achieve a minimum 2.8 GPA and continue to live on campus to retain this award. This scholarship is specifically designated for fees, room, food, books, personal & travel cost of attendance components.

### Fredonia Promise Award

This is a renewable \$1,500 award is for first-year students who plan to live on campus. Minimum qualifications for this merit award are an 87 unweighted high school average, and one of the following: 1080 New SAT (EBRW + Math after March 2016), or 1000 Old SAT (Critical Reading + Mathematics), or 22 ACT Composite score. Once enrolled the student must achieve a minimum 2.8 GPA and continue to live on campus to retain this award. This scholarship is specifically designated for fees, room, food, books, personal & travel cost of attendance components.

### Honors Program Scholarship

This \$1,500 one-time Honors Program scholarship is designed for students who are invited to join the honors program in the fall of their first year. Students with a 90 or better HS Average and a 1150 or better composite SAT score or 25 or better ACT score are invited to apply and instructed to write an essay. Essays are reviewed by the Honors Program Director and successful candidates are then invited to join the Honors Program and offered the one-time scholarship of \$1,500.

\*Special requirements: Students must be invited to apply and must write an essay to be evaluated by the Honors Program Director.

### Yunghans-Mirabelli Science Achievement Award

This \$8,000 scholarship will be offered to students entering as a first-year student in the Fall. This award is renewable up to three additional years for a full-time student maintaining a 2.8 GPA. Available to Biology and Molecular Genetics majors. Minimum qualifications for consideration are a 92% unweighted high school average, 1250 SAT or 28 ACT, along with strong Regents test scores in both Science and Math. Summer research opportunities may also be available.

### Kelly Family Scholarship Endowment James J. Kaminski Scholars Endowment

These \$8,000 scholarships will be offered to students entering as a first-year student in the Fall. These awards are renewable up to three additional years for a fulltime student maintaining a 2.8 GPA. Available to BioChemistry and Chemistry majors. Minimum qualifications for consideration are a 92% unweighted high school average, 1250 SAT or 28 ACT, along with strong Regents test scores in both Science and Math. Summer research opportunities may also be available.

### President's Science/Math Scholarship

The President's Science/Math Scholarship is \$4,000, will be awarded to new incoming first-year students for Fall and are renewable for up to three years for full-time students that maintain a 3.0 GPA. To be eligible to be considered for this award, a student should have at least a 90 high school average and a 1200 SAT score (Critical Reading and Math combined) or an ACT composite score of at least 27. Eligible majors include; Biology, Molecular Genetics, Chemistry, Bio-Chemistry, Physics, Math and Geo-Science. Education majors are eligible. This scholarship is specifically designated for fees, room, food, books, personal & travel cost of attendance components.

### Keeper of the Dream Scholarship

Renewable \$4,000 award given to high school students who graduate in the top 10% of their class. Minimum requirements are a 85 unweighted high school average, 1100 SAT or 25 ACT score, involvement in multicultural activities, and demonstration of leadership and community service, as well as a commitment to pluralism. Once the student is enrolled they must achieve a minimum of 3.00 GPA to retain this award. A separate application and essay is required. For more information contact the Intercultural Center at (716) 673-3398.



**Even if you don't qualify for need-based financial aid, you must still complete a FAFSA to be considered for most Federal student loans. Undergraduate and graduate students must complete and submit a new FAFSA each school year to be considered for most forms of financial aid.**

Photo: Don Cochran Photography

### President's Out Of State Scholar Award

This scholarship is a renewable \$5,000 per year award (equally distributed \$2,500 each semester) offered to non New York State residents.

Incoming non-New York state residents admitted as undergraduate freshman are eligible based on academic merit. Students are automatically reviewed for this merit based award. In order to receive this award, students are required to enroll as full-time students and maintain residence outside of New York State.

The scholarship is renewable for up to four years for entering freshman, provided the student maintains the required 2.8 GPA, makes normal academic progress toward graduation, maintains a record of good student conduct, and stays enrolled full-time. This scholarship is specifically designated for fees, room, food, books, personal & travel cost of attendance components.

Selection: The Director of Admissions will choose the award recipients based on their admissions application, SAT scores and high school grades. There is no separate application required. Students will be informed of the award in writing shortly after being admitted.

### School of Music Scholarships

School of Music Scholarships are awarded to qualified new students. Factors considered in awarding scholarships are music talent and accomplishments, academic achievement, and service to the School of Music. Prospective students must also audition prior to March 15 for fall semester scholarship consideration. Questions regarding music scholarships should be directed to Director, School of Music, Mason Hall, State University of New York at Fredonia, Fredonia, NY 14063.

## Other available scholarships

### Fredonia Transfer Scholar Award

There are a number of transfer scholarship awards available, ranging from \$1,000 to \$2,000. Scholarships are offered only to transfer students who have received an Associate's Degree from an accredited 2-year college or another 4-year institution.

For consideration, students should have a 3.50 cumulative average. USA and Seager Scholars from Jamestown Community College may also be eligible for this award and must meet the same criteria as referenced above. This scholarship is specifically designated for fees, room, food, books, personal & travel cost of attendance components.

### SUNY Empire State Diversity Honors Scholarship

This scholarship is a renewable \$1,000 award offered to students who will make a contribution to the diversity of the student body in their program or school, primarily by demonstrating that they have overcome a disadvantage or other impediment to success in higher education. Student must be a U.S. citizen and NYS resident. Minimum qualification for application is an 87% unweighted high school average. Once the student is enrolled, they must achieve a minimum GPA of 2.75 to retain this award.

### Carnahan-Jackson Scholarship

This scholarship is a one-time \$4,000 award offered to incoming freshmen and transfer students who demonstrate academic promise with preference given to qualified students from the Jamestown, NY area. Students who have a minimum unweighted high school average of 92% and a minimum 1250 SAT or 28 ACT score, or a transfer GPA of 3.50 are eligible to apply.

### Enrolled students

There are a number of scholarships for returning students through their academic department and the Foundation. Eligible students are contacted regarding the awards.

### Alumni scholarships

The Fredonia Alumni Association awards scholarships yearly to students who are children or grandchildren of Fredonia Alumni. Interested persons should contact the Alumni Affairs Office at (716) 673-3553 for more information.

## Departmental scholarships/awards

Following is a list of departments that currently offer scholarships. The awards are based on academics, talent and particulars within the discipline. Interested persons should contact the department in their major directly to obtain specific requirements and application procedures for these awards.

- Art
- Athletics
- Biology
- Business Administration
- Chemistry
- Communication
- Computer Science
- Cooperative Engineering
- Dance
- Economics
- Education
- English
- Geosciences
- History
- Mathematics
- Modern Languages
- Music\*
- Physics
- Political Science
- Psychology
- Sociology
- Speech Pathology & Audiology
- Theatre Arts

\* **School of Music Scholarships** are also awarded to currently enrolled students. Factors considered in awarding scholarships are musical talent and accomplishments, academic achievement, and service to the School of Music. Students wishing to be considered for scholarship assistance must submit the Free Application for Federal Student Aid (FAFSA). Questions regarding music scholarships should be directed to: Director, School of Music, Mason Hall, State University of New York at Fredonia, Fredonia, NY 14063 or contact (716) 673-3151.

## Scholarships open to all majors

Scholarships are awarded to continuing students who demonstrate outstanding academic aptitude, financial need and/or personal qualifications. Separate applications are not required, as qualified students are automatically considered for these scholarships and awards are based on preestablished criteria

For departmental scholarships for specific majors, students should contact their appropriate department.

## Private scholarships

You must search for private scholarships on your own. Check with any public library for scholarship listings.

FastWEB (Financial Aid search through the WEB) is the largest and most complete scholarship search on the Internet. It provides access to a searchable database of over 400,000 private sector scholarships, fellowships, grants, and student loans. Used by colleges across the United States, fastWEB is now available to you FREE through the World Wide Web, courtesy of Fredonia and fastWEB.com, L.L.C.

## Hispanic College Fund (HCF)

HCF has a variety of scholarship programs available for undergraduate and graduate students, including the Google Scholarship Program, MasterCard® Scholarship Program, Ford Mi Fuerza Program, and the Lockheed Martin Scholarship Program. More information and application procedures are available on the HCF scholarship Web page. The application deadline is March 1 of each year.



## Federal Grants

### Pell Grant

#### What is a Federal Pell Grant?

A Federal Pell Grant, unlike a loan, does not have to be repaid. A Pell Grant is generally awarded to undergraduate students – those who haven't earned a bachelor's or graduate degree.

#### How does one qualify?

The U.S. Department of Education uses a standard formula to determine if students are eligible. This formula, calculated once a student completes the FAFSA (Free Application for Federal Student Aid), determines the EFC (Expected Family Contribution) and if it falls within a certain amount, the student is eligible for a Pell Grant.

#### How much money can one receive?

The maximum Pell Grant award for 2019-20 (July 1, 2019 to June 30, 2020) is \$ 6,195. This maximum award amount is determined by Congress. How much an individual student receives is dependent on the EFC, the cost of attendance, full-time or part-time status and whether one attends school for a full academic year or less. You may not receive Pell Grant funds from more than one school at a time.

#### What is Year-Round Pell?

Year-round Pell now allows a student to receive Federal Pell Grant funds for up to 150 percent of the student's Pell Grant scheduled award for an award year. To be eligible for the additional Pell grant funds, the student must be otherwise eligible to receive Pell Grant funds for the payment period and must be enrolled at least half-time, in the payment period(s) for which the student receives the additional Pell Grant funds in excess of 100 percent of the student's Pell Grant Scheduled Award.

#### How does one receive the money?

Fredonia credits the funds to the student's account, writes the student a refund check, or combines these methods. Fredonia is required to notify students in writing how much they will be receiving.

## TEACH Grant

The Teacher Education Assistance for College and Higher Education (TEACH) Grant Program provides up to \$4,000 per year in grants for undergraduate and graduate students in eligible TEACH Grant majors who intend to teach full-time in high-need subject areas for at least four years at schools that serve students from low-income families. Students may receive up to \$16,000 for undergraduate study and up to \$8,000 for graduate study. Part-time students are eligible, but the maximum grant will be reduced. If you fail to complete the four year teaching obligation you will have to repay the grant with interest.

Please note, due to sequestration, the 2019-20 TEACH Grants are reduced by 5.9%.

### Student eligibility requirements for those dispersed prior to October 1, 2020

To receive a TEACH Grant you must:

- Complete the Free Application for Federal Student Aid (FAFSA).
- Meet the eligibility requirements for Federal student aid listed at [www.fredonia.edu/finaid](http://www.fredonia.edu/finaid).
- Be enrolled in an eligible TEACH Grant major at Fredonia. For a list of eligible majors, go to [www.fredonia.edu/finaid/federal-teach-grant](http://www.fredonia.edu/finaid/federal-teach-grant). Eligible programs are those that prepare a student to teach in a high-need area.
- Meet one of the following academic achievement requirements:
  - Score above the **75th percentile** on a college admissions test (e.g., SAT, ACT, GRE), or
  - Graduate from high school with a cumulative **GPA of at least 3.25** (on a 4.00 scale) to receive the grant as a freshman, or
  - Have a cumulative **GPA of at least 3.25** (on a 4.00 scale) on your college coursework to receive a grant for each subsequent term.
- Complete the TEACH Grant Initial and Subsequent Counseling requirement.
- Sign a TEACH Grant Agreement to Serve and respond to requests by the U.S. Department of Education confirming your continuing intention to meet the teaching obligation.

For further information, please visit [myfedloan.org/TEACH](http://myfedloan.org/TEACH) or [www.fredonia.edu/finaid/federal-teach-grant](http://www.fredonia.edu/finaid/federal-teach-grant). Please note that once the TEACH Grant is disbursed, you have 14 days to cancel it.

## Supplemental Educational Opportunity Grants (SEOG)

The Federal SEOG is a more limited source of funding in which the college distributes government money to undergraduates with exceptional financial need. The SEOG award has a yearly maximum of \$4,000. Awards at Fredonia average \$800 per year. However, unlike a Federal Pell Grant, there is no guarantee that every eligible student will receive SEOG. **Since Federal SEOG is a Federal campus-based funding source, early application (FAFSA) is critical in determining eligibility for this grant.**

## Veterans' Benefits

The Veterans Affairs Office on campus is located in Nixon Hall, and can be reached at (716) 673-3423, [www.fredonia.edu/veteransaffairs](http://www.fredonia.edu/veteransaffairs), or [veteran.affairs@fredona.edu](mailto:veteran.affairs@fredona.edu).

### Fredonia Scholarships Offered to Students Receiving Veterans' Educational Entitlements

#### Veterans Scholarship Fund

The Fredonia Veterans Scholarship Fund will provide financial support to academically meritorious students receiving veterans-related entitlements. The scholarship will celebrate excellence of our students and the freedoms secured through the sacrifices and patriotism of our veterans. Applications are available on the Web at: [www.fredonia.edu/student-life/veterans-affairs/scholarship](http://www.fredonia.edu/student-life/veterans-affairs/scholarship).

#### Robert E. Rie Scholarship

[www.fredonia.edu/student-life/veterans-affairs/grants](http://www.fredonia.edu/student-life/veterans-affairs/grants)

The Office of Student Affairs is pleased to announce the availability of the Robert E. Rie Scholarship for children of Vietnam Veterans attending the State University of New York at Fredonia. With funds provided through the estate of Dr. Robert E. Rie, Professor in the Foreign Languages Department from 1963-1975, the University Scholarship Committee will be awarding several \$500 scholarships to students enrolled full time. Recipients will be selected by the Committee following a thorough review of all submitted applications and an evaluation of your academic achievement as a student at Fredonia.

#### New York State Programs

Veterans Tuition Awards (VTAs) are awards for full-time study and part-time study for eligible veterans matriculated at an undergraduate or graduate degree-granting institution or an approved vocational training program in New York State.

For eligibility for this award and for other state veterans' educational entitlement programs available, please visit the HESC website at [www.hesc.ny.gov](http://www.hesc.ny.gov) for more information.

#### Federal Programs

The Fredonia Veterans Affairs Office facilitates the following Federal veterans' entitlement programs: POST 911 GI Bill (Ch33 & TEB), Montgomery GI Bill (Ch30), Vocational Rehabilitation Program (Ch31) Montgomery GI Bill Select Reserve (1606) and REAP (1607), Dependents Education Assistance Program (Ch35), and GoArmyEd.

VA Work Study Program – The Fredonia Veterans Affairs Office participates in the Federal VA Work Study Program. If you're a full-time or 3/4-time student in a college degree program, or a vocational or professional program, you can "earn while you learn" with a VA Work Study allowance. For more information, please visit <https://www.benefits.va.gov/gibill/workstudy.asp>.

For eligibility for the numerous Federal veterans' educational entitlement programs available, please visit the Veterans Affairs website at [www.benefits.va.gov/gibill](http://www.benefits.va.gov/gibill).



## *New York State Grants*

### **New York State Tuition Assistance Program (TAP)**

The New York State Higher Education Services Corporation (NYSHESC) administers the Tuition Assistance Program (TAP) for New York State residents who are enrolled full time at post-secondary institutions. The TAP award is a state grant that is based on prior year state "Net Taxable Income" as verified by NYSHESC. The minimum award, if eligible during 2019-20, was \$500 and the maximum is \$5,165. Fredonia's TAP school code is 0915.

The 2020-21 TAP Application will be available online at [www.tapweb.org](http://www.tapweb.org) following the submission of the 2020-21 FAFSA data. Once the TAP application is processed and the New York State budget is passed for the subsequent year, NYSHESC will mail a TAP Award Certificate to your attention. You can also view the status of your TAP award at [www.hesc.ny.gov](http://www.hesc.ny.gov).

Important: Credit-bearing courses in the student's minimum full-time course load (12 semester hours or the equivalent) must consist of courses applicable to the student's program of study as a general education requirement, major requirement, or elective. The only exception is in the student's final term of study: if the student needs fewer than 12 credits to complete the program, other courses may be included to determine full-time status even if not required to complete graduation requirements.

### **Income Adjustments as it relates to NYS TAP**

The New York State Higher Education Services Corporation (NYSHESC) processes all TAP awards and any exclusion of income based on special circumstances. The bullets below highlight the circumstances that are considered:

- Income adjustments allowed for death;
- permanent and total disability;
- and/or divorce or separation
- Proration will be on the 2018 tax information

For any adjustments to income, the reported date for any reason mentioned above must have occurred between January 1, 2020 – June 30, 2021.

### **SUNY Tuition Credit**

In late June 2011, the New York State Legislature passed Governor Cuomo's NY-SUNY 2020 Plan, which enacts a rational tuition plan for the State University of New York (SUNY). As set forth in the Plan, tuition credits will be calculated by the New York State Higher Education Services Corporation (HESC) for TAP eligible students enrolled at a SUNY college or university, whose annual resident undergraduate tuition rate exceeds \$5,000.

### **State University Student Assistance (SUSTA)**

SUSTA (State University Student Assistance) is a state grant that is based on a full-time student's TAP grant eligibility and financial need. This grant is based on continued funding by the New York State Division of the Budget and is allocated to Fredonia on an annual basis. SUSTA is a grant and does not have to be repaid. Amount of awards can range between \$200 and \$800 per academic year.

### **Aid for Part-Time Students (APTS)**

Eligibility for this program is determined by the Financial Aid Office based on the following criteria:

- The completion of a separate APTS Application available at the Financial Aid Office prior to the start of the academic year
- Student must be an undergraduate enrolled between 3-11 credit hours per semester
- Student must meet the income limits prescribed by the program; \$50,550 or less if dependent or independent with dependents, and \$34,250 or less if independent

### **Part-Time TAP (PTAP)**

This is a state grant that is based on the student's TAP award and the credit hours that he/she is enrolled. To be eligible, you must meet income guidelines as set by NYS, be enrolled between 6-11.5 hours and have earned 12 credits per semester in two consecutive semesters. The FAFSA and TAP application is required to determine PTAP eligibility.

### **NYS Achievement and Investment in Merit Scholarship (NY-AIMS)**

The NY-AIMS provides merit-based scholarships to NYS high school graduates who achieved academic excellence as a high school student, and enroll or plan to enroll in a public or private NYS college immediately after high school. The annual award is \$500. For eligibility requirements and how to apply, please visit [www.hesc.ny.gov](http://www.hesc.ny.gov)

### **NYS Science, Technology, Engineering, and Mathematics (STEM) Incentive Program**

The NYS STEM Incentive Program provides a full SUNY tuition scholarship to the top 10 percent of students in each NYS high school if they pursue a STEM degree in an associate's or bachelor's degree program and agree to live in NYS and work in a STEM field in NYS for five years after graduation. A recipient receives an annual award for full-time study equal to the annual tuition charged to NYS resident students attending an undergraduate program at the State University of New York (SUNY), or actual tuition charged, whichever is less. For the 2016-2017 academic year, the Standard SUNY Tuition Rate was a maximum of \$6,470 per year. The STEM Incentive Program award will be reduced by the amount of any other tuition-only assistance award, such as the NYS Tuition Assistance Program (TAP), received. For eligibility requirements and how to apply, please visit [www.hesc.ny.gov](http://www.hesc.ny.gov)

### **NYS Masters-in-Education Teacher Incentive Scholarship Program**

The Masters-in-Education Teacher Incentive Scholarship Program provides students who (a) have achieved academic excellence in their undergraduate studies, (b) are pursuing a master's degree program in education, and (c) agree to teach for five years in a classroom at a NYS public elementary or secondary school with a full tuition scholarship to a State University of New York (SUNY) college or university. A recipient will receive an annual award equal to the annual full-time tuition charged to NYS resident students attending a graduate program at



SUNY. The maximum annual award for the 2018-19 academic year is \$10,870 or actual tuition, whichever is less. Awards will be reduced by the amount of any other tuition-only assistance award received. For eligibility requirements and how to apply, please visit [www.hesc.ny.gov](http://www.hesc.ny.gov)

### *The Excelsior Scholarship Program*

The Excelsior Scholarship provides a tuition scholarship to entitled students at Fredonia and other public colleges and universities with families earning up to \$125,000 combined Federal AGI in calendar year 2018. Since the Excelsior Scholarship is a "last dollar" scholarship, all federal, state, and institutional sources of grant assistance will be subtracted from the 2016-17 SUNY annual in state tuition rate of \$6,470 to calculate eligibility for the award.

**Eligibility:** Attend a New York State public institution.

**Tuition:** The undergraduate in-state tuition charged to recipients of The Excelsior Scholarship cannot exceed the tuition rate for the 2016-17 academic year (\$6,470).

**Income:** As with the 2019-20 FAFSA and TAP application, Prior-Prior year (PPY) 2017 adjusted gross income (AGI) will be used.

**Combined Federal Adjusted Gross Income (AGI) Thresholds:**

2017-18: \$100,000 (2015 AGI)

2019-20: \$110,000 (2016 AGI)

2019-20: \$125,000 and thereafter (2017 AGI)

**Application Process:** The Excelsior Scholarship can be found at [hesc.ny.gov/excelsior](http://hesc.ny.gov/excelsior). Students applying for this scholarship must complete the FAFSA and TAP applications.

In 2019, applications were available in mid March and the deadline for submission was August 15th.

**Verification of AGI:** HESC will be verifying prior prior year's AGI through the NYS Tax and Finance Department.

**Application of Other Financial Aid Award Programs:**

Pell, TAP, and the SUNY Tuition Credit along with Fredonia scholarships must be applied first. The Excelsior Scholarship is a last dollar scholarship which means all federal, state, and institutional grants and scholarships will reduce the annual amount of the award.

**GPA and Earned Credits:** According to HESC, recipients must earn a passing grade in their coursework to maintain the scholarship. Recipients must complete a total of 30 credit hours over the course of an academic year. In addition, students must be enrolled for a minimum of 12 credits per semester. Recipients may use intersessions and summer terms in accumulating the 30 credits within the academic year.

**Duration of Award; allowable interruptions and deferrals of post graduated requirements:** The awards are limited to the length of the program (2 year, 4 year, approved 5 yr). HESC will define allowable interruptions and deferrals of post graduation requirements in regulation. The law allows for interruptions including but not limited to a death of a family member, medical leave, military service and parental leave. HESC has indicated postgraduate deferrals for residing in NYS will include military service and graduate school. Applicants cannot receive an excelsior award if they already have a bachelor degree and cannot receive a second associates if they already have an associate degree.

**NYS Residency:** Applicants must be a NYS resident to be eligible for the scholarship.

**Post Graduation Residency:** The student is required to reside in NYS for the same number of years in which they received the award. The student does not need to be employed during this period; however they cannot be employed in another state.

**Citizenship:** The Excelsior Scholarship program falls under the general award rule. As such, applicants must meet the same requirements for citizenship as for TAP.

**Loan Information:** The scholarship only reverts to a loan when a student does not fulfill the post graduation residency requirement. The scholarship does not revert to a loan if the student becomes ineligible and loses the scholarship during their undergraduate work prior to graduation.

**Regaining eligibility:** A student cannot regain eligibility if they lose the scholarship during their undergraduate study. There are some allowable interruptions listed in the statute and we anticipate more information will be detailed in regulation.

For more information, FAQ's and to apply for the Excelsior Scholarship visit: [hesc.ny.gov](http://hesc.ny.gov)

## *Educational Opportunity Program (EOP)*

Eligibility for EOP/EDP is determined by the Fredonia Admissions Office. Participation is limited to students who are both economically and educationally disadvantaged. Only students admitted to this program by the Admissions Office are eligible to receive funding. Award amounts depend on New York State funding allocations and vary from year to year.

## *Federal Work Study Program*

The Federal Work Study Program is a Federally-funded source of financial assistance used to offset education costs. A student can expect to work up to five to six hours a week based on current minimum wage standards and years employed at Fredonia. At Fredonia, assignments are made by the Financial Aid Office based on information provided by the student on a survey. Work Study earnings are paid bi-weekly directly to the student. Students must pay attention to deadlines and instructions or the award is canceled.

Since the Federal Work Study Program is a Federal campus-based funding source, early application (FAFSA) is critical in determining eligibility for this work-based program. Eligibility is determined each year based on the results of the FAFSA.

The "Reading First" program allows students who meet certain Work Study eligibility and tutor/training criteria to be assigned as tutors to area public school districts. The "Math and Science Partnership Program" allows students with a concentration in mathematics to serve as math tutors in grades K-9. Interested students should contact both the Financial Aid Office and the School of Education at (716) 673-4830 or Mathematics Department at (716) 673-3246 to see if they qualify.

Notification of a Work Study award is made through an award letter from the Financial Aid Office. If a Work Study award is listed, and it is your first year in the program, you must complete the online survey by the deadline. If a Work Study award is not listed, it means you are not eligible or funding has been depleted. If you are still interested, you can request to be added to the Work Study Waiting List. If a position becomes available, the waiting list is used to fill that position and the student is contacted by our office.

## *Federal Loan Options For Students*

Once all sources of gift aid have been explored, you and your financial aid administrator can consider a number of education loans available through the Federal government or private lenders. Unlike scholarships, grants or Work Study programs, loans must be repaid, including their interest. Federal loans include the Stafford Loan (subsidized and unsubsidized), the Graduate PLUS Loan and the Parent Loan for Undergraduate Students (PLUS). Please note that all Federal Stafford and PLUS Loan processing will take approximately 2 to 3 weeks from the time the student/parent has completed all the necessary requirements. Please refer to the specific borrower instructions listed under *Federal Loan Options for Students*.



### **Federal Direct Subsidized Stafford Loan**

You are eligible for a subsidized Stafford Loan if you are in school at least half time, have financial need and are an undergraduate student. With a subsidized Stafford Loan, the Federal government will pay the interest while you're enrolled at least half time. *Graduate students are not eligible for the Subsidized Stafford Loan.*

The interest rate for Direct Subsidized Loans for Undergraduate students is 4.529% with an Origination Fee of 1.059%.

Please note, there is a limit of the maximum period of time (measured in academic years) that a First-Time Borrower on or after July 1, 2013 can borrow in a Direct Subsidized Stafford Loan. In general, a First-Time Borrower on or after July 1, 2013 may not receive Direct Subsidized Loans for more than 150% of the published length of the academic program. For more information, please visit [www.fredonia.edu/finaid/dlseligibility](http://www.fredonia.edu/finaid/dlseligibility).

### **Federal Direct Unsubsidized Stafford Loan**

Unsubsidized Stafford Loans are for students who do not have financial need. With an Unsubsidized Stafford Loan, you are responsible for paying the interest during all periods, starting from the date the loan is first disbursed.

The interest rate for Direct Unsubsidized Loans for Undergraduate students is 4.529% with an Origination Fee of 1.059%. The interest rate for Direct Unsubsidized Loans for Graduate students is 6.079% with an Origination Fee of 1.059%.

### **Federal Direct Stafford Loan Borrower Instructions**

1. You are required to accept the Federal Direct Stafford Loan via *Your Connection*.
2. First-time borrowers at Fredonia **must** complete Entrance Counseling. Go to <https://studentloans.gov> and sign in using your FSA ID used to sign the FAFSA. Then click on "Complete Loan Counseling (Entrance, Financial Awareness, Exit)." Click the "Start" Button that appears to the right of Entrance Counseling.

3. ALL new Stafford Loan borrowers under the Federal Direct Loan program MUST complete a new Federal Direct Electronic Master Promissory Note (e-MPN). Go to <https://studentloans.gov> and sign in using your FSA ID used to sign the FAFSA. Then click on "Complete Loan Agreement (Master Promissory Note)." Click the "Start" Button that appears to the right of MPN for Subsidized/Unsubsidized Loans.

All steps listed above must be completed in order for your Stafford Loan to be applied to your account.

### Borrower Fees/Benefits

First Disbursed On or After	Origination Fee	Interest Rate
October 1, 2019 and beyond	1.059%	4.529%

### Annual Loan Limits

Year/Classification	Base Amount	Additional Unsubsidized Loan	Total
<b>Dependent Students</b>			
Freshman	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior or Senior	\$5,500	\$2,000	\$7,500
<b>Independent Students</b>			
Freshman	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior or Senior	\$5,500	\$7,000	\$12,500
Graduate Students	\$20,500	Unsubsidized Loan only	

### Aggregate Loan Limits

- Undergraduate Dependent Students: \$31,000 (no more than \$23,000 Subsidized Stafford Loan).
- Undergraduate Independent Students: \$57,500 (no more than \$23,000 Subsidized Stafford Loan).
- Graduate Students: \$138,500 (no more than \$65,500 Subsidized Stafford Loan). *Graduate students are not eligible for the Subsidized Stafford Loan.*

### Federal Direct Parent Loan for Undergraduate Students (PLUS)

#### Federal Direct PLUS Loan Borrower Instructions

1. Go to <https://studentloans.gov>
2. Click Parent Borrowers. Then click "Apply for a PLUS Loan."
3. Log in using your FSA ID
4. Click "Start" under "Apply for a PLUS Loan"
5. Once the PLUS Application has been completed you must complete the Master Promissory Note
6. All PLUS Loan funds will be processed as a Fall/Spring loan with two equal disbursements unless specified during the loan applica-

tion process. If you choose "Maximum Loan Amount," "Unknown" or "School Credit Balance Option," on the application, please be aware your loan amount will be calculated by subtracting your student's aid package from the overall cost of attendance. Please visit *Your Connection* for exact cost of attendance figures.

#### Federal Direct PLUS Loan

There are no set limits for Direct PLUS Loans, however you may only borrow up to the cost of education minus any other financial aid received. To be eligible for a PLUS Loan, you must not have an adverse credit history. If you are found to have an adverse credit history, you may still borrow a PLUS Loan if you get an endorser who does not have an adverse credit history. (Login at [studentloans.gov](https://studentloans.gov) using your FSA ID and select "Complete an Endorser Addendum.") You will need the borrower's last name and endorser code OR award ID # provided by the borrower. An endorser is someone who agrees to repay the Direct PLUS Loan if you do not repay the loan. The endorser may not be the student on whose behalf a parent obtains a Direct PLUS Loan.

Dependent students whose parents were denied a PLUS Loan are eligible to receive additional Direct Unsubsidized Loan funds. Freshmen and Sophomore students can receive an additional \$4,000 in an Unsubsidized Stafford Loan for the academic year and Juniors and Seniors can receive an additional \$5,000 in an Unsubsidized Stafford Loan if the parent is denied a PLUS Loan. The Financial Aid Office will directly send a letter to the student requesting permission to award the additional Unsubsidized Stafford Loans.

Please note if both parents apply for a PLUS Loan and one parent is approved for the loan, the Financial Aid Office can no longer process the additional Unsubsidized Stafford Loan per Federal regulation.

### Borrower Fees/Benefits

First Disbursed On or After	Origination Fee	Interest Rate
October 1, 2019 and beyond	4.236%	7.079 %

### Federal Direct Graduate PLUS Loan

If additional loan funds are needed, graduate students are eligible to borrow Graduate PLUS Loans directly from the Federal government and will be required to complete the PLUS Loan Application, the Master Promissory Note, and the Graduate PLUS Entrance Counseling.

#### Federal Direct Graduate PLUS Loan Borrower Instructions

1. Go to <https://studentloans.gov>
2. Click Graduate/Professional Students. Then click "Apply for a PLUS Loan."
3. Log in using your FSA ID
4. Click "Start" under "Apply for a PLUS Loan"
5. Once the Graduate PLUS Application has been completed you must complete both the Graduate PLUS Master Promissory Note and Entrance Counseling.
6. All Graduate PLUS Loans will be processed as a Fall/Spring loan with two equal disbursements unless specified during the loan application process.

**Federal Direct Graduate PLUS Loan**

To be eligible for the Direct Graduate PLUS Loan you must be a graduate student enrolled at least half time, be credit worthy, and have exhausted the maximum amount in Stafford Loans. There are no set limits for Direct Graduate PLUS Loans; however you may only borrow up to the cost of education minus any other financial aid received. If you are found to have an adverse credit history, you may still borrow a Direct Graduate PLUS Loan if you get an endorser who does not have an adverse history. (Login at studentloans.gov using your FSA ID and select “*Complete an Endorser Addendum.*”) You will need the borrower’s last name and endorser code OR award ID # provided by the borrower. An endorser is someone who agrees to repay the Direct Graduate PLUS Loan if you do not repay the loan.

**Borrower Fees/Benefits**

First Disbursed On or After	Origination Fee	Interest Rate
October 1, 2019 and beyond	<b>4.236%</b>	<b>7.079%</b>

**Private Loans**

The private loan products offered by Fredonia’s recommended lenders provide students the opportunity to borrow up to the cost of attendance, less any financial aid you receive. A co-signer is generally required for the Private Loans and approval/certification is based on credit history (checked by the lender). Interest rates are based on Prime or LIBOR (London Interbank Offered Rate), plus a percentage. The repayment on loan principal can usually be deferred until six months after you leave school or drop below half-time attendance (six credit hours). Check our participating Private Loan lender list for repayment terms and conditions.

In addition to private loans for students, several lenders offer private loans for parents, family members, friends or other sponsors. This option allows families to potentially secure a loan in the name of the applicant instead of the student.

To begin the online Private Loan process at Fredonia, please go to [www.fredonia.edu/finaid/alternative-loans](http://www.fredonia.edu/finaid/alternative-loans) and click on the link entitled “Click Here to Apply Online for Private Loan.”

As of February 14, 2010, all Private Loan Lenders are required by the Federal government to process Private Loans according to the new regulations tied to Title X of the Higher Education Opportunity Act (HEOA). Each borrower will be issued three different disclosures and a newly created self-certification form during the time their loan is being processed. On the self-certification form that will be given to students by their lender, students will be required to fill in the Cost of Attendance and the Estimated Financial Assistance for the period of enrollment that the loan will cover. This information can be obtained through your **Your Connection** account. Your Financial Aid Award letter is another place where you can find your Estimated Financial Assistance. In order to speed up processing time, we encourage you to quickly reply back to requests for information received from your lender. As a result of these new regulations, borrowers should keep in mind that there could be an increase in the time it takes for both the lender and the school to process their Private loan.

As a borrower, you should know that you have the right and ability to select the lender of your choice. Filing a FAFSA is not required to receive Private Loan funds. However, you must contact the Financial Aid Office if you wish to not file a FAFSA and waive your right to Federal aid.

**Fredonia Monthly Payment Plans**

In an effort to accommodate every family’s educational financial needs, Fredonia Installment Payment Plans (FIPP) offer interest-free payment options online through a secure payment environment provided by TouchNet. Payment plans can be used alone or in conjunction with financial aid and allow you to divide each semester’s balance due by the number of payments you select resulting in smaller scheduled payments over time. There is a nominal charge for this service. For additional information about payment plans, billing and other payment options, please contact the Student Accounts Office at (716) 673-3236 or visit their website at [www.fredonia.edu/admin/studentaccounts](http://www.fredonia.edu/admin/studentaccounts).



## Program information

### Fredonia Debit Account

The Fredonia Debit Account is a prepaid taxable debit account that can be used in the University Bookstore, Convenience Store, Starbucks, Tim Hortons, all food service locations, all campus vending machines, the Central Ticket Office and other designated locations. A special card will not be issued; you will use your FREDCard for purchases.

The Debit Account Plan has seven options: \$400, \$500, \$600, \$700, \$800, \$900, or \$1,000. The amount you select is added to your university bill, which can be deferred against Financial Aid. If you enroll in a Debit Account Plan, you will receive and be billed for the amount selected on both the Fall semester and Spring semester university bills. Additional deposits may be made at the FSA Office in Gregory Hall or online at [www.MyFREDCard.com](http://www.MyFREDCard.com). FSA accepts cash, checks, money orders, Visa®, MasterCard®, Discover® and American Express®.

Funds remaining in this account at the end of the Fall semester will be rolled over to the Spring semester. Funds remaining in this account at the end of the Spring semester will be rolled over to the Fall semester.

Cash withdrawals from this account are not allowed; however, a refund of any unused balance over \$20 can be requested only at the end of the academic year, or upon separation from Fredonia. Refund requests must be made in writing to FSA, PO Box 286, Fredonia, New York 14063-0286 or via our website by selecting "Request a Refund."

To view brochures, a link to MyFSA to enroll, and for more information on the Fredonia Debit Account, please visit [www.fsa.fredonia.edu](http://www.fsa.fredonia.edu) or [www.MyFREDCard.com](http://www.MyFREDCard.com).

### Federal Verification of FAFSA Information

Many financial aid applicants will be required to verify the information that is reported on the FAFSA/Renewal FAFSA completed each year. Financial data such as income and non-financial data such as family size and dependency status will be verified. If you are selected for Verification by the Federal government, you will have to submit the following to the Office of Financial Aid:

- 2020-2021 Federal Verification worksheet
- Parent(s)/Student's tax filer income information either by the IRS Data Retrieval Process 2018 IRS Federal Tax Return Transcript or a signed copy of your 2018 Federal Tax return.
- If a Parent(s)/Independent Student(s) did not file taxes, a IRS Verification of Nonfiling letter and proof of income earned such as 2018 w-2(s) will need to be submitted
- If an Amended Tax Return was filed for Parents(s)/Student's in 2018 then a signed copy of the IRS Form 1040X will need to be submitted
- If an untaxed IRA/Distribution was received in 2018 for the parent(s)/student, please submit a signed copy of pages 1 and 2 of their 2018 Federal tax return
- High School Completion Status—Certain applicants will be required to verify their high school completion status—high school diploma, recognized equivalent of a high school diploma, or homeschool



- Identity/Statement of Educational Purpose—Certain applicants will be required to verify their identity and resubmit a Statement of Educational Purpose, as was originally provided as part of the FAFSA submission

To request a IRS Federal tax Return Transcript go to [www.irs.gov](http://www.irs.gov) and use form 4506-T, or select "Get Your Tax Record" followed by either "Get Transcript Online" or "Get Transcript by Mail" , or call 1-800-908-9946.

To request a IRS Verification of Non-filing letter go to [www.irs.gov](http://www.irs.gov) and use Form 4506-T, or select "Get Your Tax Record" followed by "Get Transcript Online."

Please keep in mind that the student can be requested to submit further information for the student/parent(s) if discrepancies are found to have occurred between what was reported on the FAFSA and what is being submitted.

You should be aware that by not submitting the required information all aid is placed on hold, including Federal and private loans. The Federal Verification process takes a minimum of 4 to 6 weeks so it is highly recommended that students turn in all required verification paperwork requested by the school in a timely manner.

### Updating FAFSA Through The Mandated IRS Data Retrieval Process

All 2020-2021 FAFSA applicants, and the parents of dependent applicants, who indicate that they have filed their Federal tax returns prior to completing their FAFSA and who are otherwise eligible will be directed to use the FAFSA-IRS Data Retrieval process to complete their FAFSA more easily and accurately. *Applicants who choose not to use this process, or who retrieve IRS data but subsequently change it on their FAFSA, will be informed that they will be subject to being selected for Federal Verification based upon the risk they pose to federal funds and, if they are selected, will be required to support their reported FAFSA data with information obtained directly from the IRS.* We advise applicants and parents to contact the Office of Financial Aid with any questions in regards to reporting changes in income instead of making changes to their FAFSA.

**Accepting/Declining Aid on the Web**

If you have been awarded a Federal Work Study position, a Federal TEACH Grant, and/or a Federal Subsidized/Unsubsidized Stafford Loan for the 2020-21 aid year, you must log on to [www.fredonia.edu](http://www.fredonia.edu) to accept, decline, or accept partial amounts of these awards. Please refer to the instructions below for accepting or declining these Financial Aid Awards.

1. Go to the Fredonia homepage at [www.fredonia.edu](http://www.fredonia.edu).
2. Click the *Your Connection* link located toward the bottom of the page.
3. Enter your User ID (your Social Security Number or your F#).
4. Enter your PIN and click on the **Login** button.
5. Change your PIN if you are required to do so.
6. Click **Financial Aid**.
7. Click **Award**.
8. Click **Award for Aid Year**.
9. Click the drop down box and select **Sum 2020, Fall 2020, Spring 2021**. Click **Submit**.
10. Click **Accept Award Offer** tab.

12. Under the **Award Decision** column, click the drop down box to **Accept** or **Decline** your awards. To accept partial amounts, click **Accept** and type in the amount you wish to receive under the accept partial amount column.

13. Click **Submit Decision** button.

*Failure to accept your Work Study Award by July 31, 2020 will result in cancellation.*

**Overawards and loan adjustments**

An overaward may occur after the school certifies a student’s eligibility for a Stafford, PLUS and/or Private Loan. An overaward occurs when the student receives additional financial assistance/resources or the student’s expected family contribution (EFC) increases, which results in a change in the student’s eligibility for the previously certified Stafford, PLUS and/or Private Loan. The Financial Aid Office must adjust the amount of the remaining disbursement.

A Loan Adjustment may occur after the loan is guaranteed due to an appeal for additional financial assistance, awarding of a scholarship, etc. The Financial Aid Office must then revise the allocation of the student’s loans between Subsidized Stafford funds and Unsubsidized Stafford funds.

**Federal financial aid program summary**

Program	Type of Aid	Source of Aid	Level of Study	Annual Limits	Cumulative	Current Interest Rate
Pell Grant	Gift	Federal Government	Undergraduate only	\$6,195	To degree; not to exceed 600%	n/a
TEACH <sup>5</sup>	Gift	Federal Government	Undergraduate/Graduate	\$3,764**	\$16,000 \$8,000	n/a
SEOG	Gift	Federal Government	Undergraduate only	\$4,000	To degree	n/a
Work Study	Work	Federal Government	Undergraduate/Graduate	\$1,840	Variable/Variable	n/a
Subsidized <sup>4</sup>	Loan	Federal Government	Undergraduate only	\$3,500/\$4,500/ \$5,500 <sup>1</sup>	\$23,000 \$65,500	4.529%*
Unsubsidized	Loan	Federal Government	Dependent/Independent Undergraduate/Graduate	\$5,500 <sup>3</sup> /\$7,500 <sup>3</sup> \$9,500 <sup>3</sup> /\$20,500	\$31,000 \$57,500 \$73,000	4.529% Undergraduate* 6.079% Graduate*
PLUS	Loan	Federal Government	Dependent Undergraduate only	Cost of education minus aid <sup>4</sup>	No limits	7.079%*
Grad PLUS	Loan	Federal Government	Graduate only	Cost of education minus aid	No limits	7.079%*

<sup>1</sup> As an undergraduate, you may borrow up to \$3,500 for the first year, \$4,500 for the second year and up to \$5,500 per year for the third and subsequent academic years for a cumulative total of \$23,000.

<sup>2</sup> Includes amount borrowed during undergraduate study.

<sup>3</sup> Dependent students whose parents are denied under the PLUS program may be eligible for an additional Unsubsidized Stafford Loan (\$4,000 freshman/sophomore; \$5,000 junior/senior).

<sup>4</sup> Undergraduate students only.

<sup>5</sup> If you fail to complete the four-year teaching obligation you will have to repay the grant with interest!

\* Interest rates are regulated by the Federal government and are subject to change.

\*\* Due to sequestration, the TEACH Grant has been reduced by 5.9%.

**Repeated Coursework and Receipt of Federal Aid**

A student can repeat a course and still receive Federal aid as long as the student has never passed the course. If the student passed the course, it may be repeated once and the receipt of Federal aid would not be impacted. Any second or subsequent repetition of the passed course may not be included in the student’s enrollment status for purposes of the receipt of Federal aid; therefore, the Federal aid may be impacted.

**Repeated Coursework and Receipt of State Aid**

Generally, courses in which the student has already received a passing grade cannot be included in meeting full-time study requirements for state-sponsored financial aid. Repeated courses may be counted toward full-time study only when a student repeats a failed course, if a student repeats the course for additional credit, if a student has received a grade that is passing at the institution but is unacceptable in a particular curriculum, or when a student repeats a previously withdrawn course.

**Key reminders**

- The total amount of all financial assistance you receive (scholarships, grants, Work Study and loans) cannot exceed the cost of attendance.
- All of these aid programs are based on **one academic year**. You must re-apply for financial aid each year. This process includes completing the FAFSA and any other forms your school requires, such as Verification paperwork.
- You should notify the Financial Aid Office in writing if you will be enrolled less than full time so that your aid can be adjusted.
- Graduate students must be enrolled in 12 credit hours to be considered full time for financial aid and billing purposes.



- For Department of Homeland Security (DHS) purposes: Graduate students must be enrolled for a minimum of 9 credit hours to satisfy Department of Homeland Security immigration requirements.
- For graduate assistants: 6 credit hours is the minimum amount of credit hours required to be considered full time for financial aid purposes, except for calculation of the Federal TEACH Grant.

**Calculation of expected family contribution**

These factors will help determine how much aid you may qualify for and are used to calculate “expected family contribution” by the Federal Central Processor:

- Parents’ Income
- Assets
- Family Size
- Age and Number of Working Parents
- Number of Children in School
- Student’s Income and Expenses

**Check your eligibility...**

Aid Program	Student Seeking First BA Degree	Second BA Degree	Teacher Certificate	Extended Learning	3-1-3 Students	Graduate Students	Graduate Non-Degree
Federal Pell Grant (PELL)	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
TEACH Grant	Eligible	Not Eligible	Eligible	Not Eligible	Not Eligible	Eligible	Not Eligible
Federal Supplemental Educational Opportunity Grant (SEOG)	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
Tuition Assistance Program (TAP)	Eligible	Eligible if eight semesters of TAP were not used during first undergraduate program	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
Federal Work Study	Eligible	Eligible	Eligible	Not Eligible	Not Eligible	Eligible	Not Eligible
Federal Stafford Subsidized Loan	Eligible	Eligible	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
Federal Stafford Unsubsidized Loan	Eligible	Eligible	Eligible	Not Eligible	Not Eligible	Eligible	Not Eligible
Educational Opportunity Program (EOP)	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Eligible if EOP as undergraduate	Not Eligible
Aid for Part-Time Study (APTS)	Eligible	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible
Fredonia Scholarships	Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible	Not Eligible



Financial aid eligibility requirements	Grants				Loans			
	Pell	TEACH	TAP	SEOG	Stafford	Grad PLUS	PLUS	Work Study
Demonstrated financial need	■		■	■	■ <sup>1</sup>			■
Enrolled in a certificate program		■			■	■		
Enrolled in a degree program	■ <sup>2</sup>	■	■	■ <sup>2</sup>	■	■	■ <sup>6</sup>	■
Maintaining satisfactory academic progress as determined by the school	■	■	■	■	■	■	■	■
Must be enrolled part time (6 credit hours or more)			■ <sup>5</sup>	■	■	■	■	■
Must be enrolled full time (12 credit hours or more)			■					
Not in default on any loan	■	■	■	■	■	■	■ <sup>3</sup>	■
Does not owe a refund on any grant	■	■	■	■	■	■	■ <sup>3</sup>	■
Provides Social Security Number	■	■	■	■	■	■	■ <sup>3</sup>	■
Registered for the draft, male 18 years old	■	■	■	■	■	■	■	■
U.S. citizen (or permanent resident)	■	■	■ <sup>4</sup>	■	■	■	■ <sup>3</sup>	■

<sup>1</sup> Stafford Subsidized only. Stafford Unsubsidized is not based upon need.

<sup>2</sup> Available for undergraduate students only.

<sup>3</sup> Both the parent borrower and the student on whose behalf he or she is borrowing must meet the eligibility requirement.

<sup>4</sup> Resident of New York State attending an eligible school in New York State.

<sup>5</sup> Available to summer aid recipients only. Any Summer TAP will not be refunded until October of the following year.

<sup>6</sup> Available for dependent undergraduate students only.

## GOOD ACADEMIC STANDING AND RECEIPT OF STATE UNDERGRADUATE FINANCIAL AID

### Requirements

State regulations require that all financial aid recipients maintain program pursuit and make satisfactory progress toward completion of degree program requirements for continued receipt of State assistance. The Financial Aid Office at Fredonia evaluates academic progress according to *State requirements* for SUSTA, TAP and APTS at the

completion of each semester. All three criteria in the charts must be met in order to retain financial aid for the following semester. If you withdraw from a course, it may affect your aid for the next semester/year. The Financial Aid Office strongly encourages you to make an appointment with a financial aid advisor before officially withdrawing from a course(s).

### New York State Good Academic Standing Chart for Undergraduate State Aid for Students Whose First TAP Payment was in 2010-11 and thereafter (TAP, SUNYTC, SUSTA, APTS, PTAP)

Before receiving this TAP payment you must meet all three criteria below	1	2	3	4	5	6	7	8	9*	10*
Receive passing/failing grade for this % of hours attempted during last semester	0	50% ft=6 pt=3	50% ft=6 pt=3	75% ft=9 pt=6	75% ft=9 pt=6	100% ft=12 pt=6	100% ft=12 pt=6	100% ft=12 pt=6	100% ft=12 pt=6	100% ft=12 pt=6
Student must have accrued at least this many credits	0	6	15	27	39	51	66	81	96	111
With a minimum grade point average of	0	1.50	1.80	1.80	2.00	2.00	2.00	2.00	2.00	2.00

\* Only students in approved five-year programs (EOP and Public Accountancy) are eligible for 10 semesters of undergraduate TAP. All other students are limited to eight semesters of undergraduate TAP.

**Repeated Courses.** Courses in which the student has already received a passing grade cannot be included in meeting full-time study requirements for state-sponsored financial aid. Repeated courses may be counted toward full-time study requirements if a student repeats a failed course, if a student repeats the course for additional credit, if a student has received a grade that is passing at the institution but is unacceptable in a particular curriculum, or when a student repeats a previously withdrawn course.

### New York State Good Academic Standing Chart for EOP Undergraduate Students and Students Whose First TAP Payment was 2006-07 through 2009-10 (TAP, SUNYTC, SUSTA, APTS, PTAP)

Before receiving this TAP payment you must meet all three criteria below	1	2	3	4	5	6	7	8	9*	10*
Receive passing/failing grade for this % of hours attempted during last semester	0	50% ft=6 pt=3	50% ft=6 pt=3	75% ft=9 pt=6	75% ft=9 pt=6	100% ft=12 pt=6	100% ft=12 pt=6	100% ft=12 pt=6	100% ft=12 pt=6	100% ft=12 pt=6
Student must have accrued at least this many credits	0	3	9	21	33	45	60	75	90	105
With a minimum grade point average of	0	1.10	1.20	1.30	2.00	2.00	2.00	2.00	2.00	2.00

\* Only students in approved five-year programs (EOP and Public Accountancy) are eligible for 10 semesters of undergraduate TAP. All other students are limited to eight semesters of undergraduate TAP.

**Repeated Courses.** Courses in which the student has already received a passing grade cannot be included in meeting full-time study requirements for state-sponsored financial aid. Repeated courses may be counted toward full-time study requirements if a student repeats a failed course, if a student repeats the course for additional credit, if a student has received a grade that is passing at the institution but is unacceptable in a particular curriculum, or when a student repeats a previously withdrawn course.

### Notification procedure

The Financial Aid Office will notify the student within one month after the conclusion of the Fall semester if good academic standing requirements were not met while the student received State aid, and within one month after the Spring semester while the student received State aid. The letter will inform the student of loss of aid at Fredonia for the semester immediately following the one in which the program pursuit and satisfactory academic progress standards were not met and will also apprise the student of the waiver procedure to follow if the student feels financial aid should be reinstated.

### Waiver procedure

A request to reinstate State aid for the next semester at Fredonia will be evaluated and granted only if exceptional circumstances (e.g., family

illness or death, personal illness, personal emotional disturbances, changes in education objective) can be documented by the student. Waivers of the Good Academic Standing criteria and reinstatement of aid are not automatic. They are approved only if in the best interest of the student and only if unusual circumstances prevented the student from meeting the expected criteria. A waiver to reinstate State aid is available only once during undergraduate study (with the exception of "C" average waiver). The waiver request form is mailed with the notification of aid loss to the student by the Financial Aid Office. A student choosing to use the waiver process to reinstate aid the next semester at Fredonia should complete and submit the waiver form (with appropriate documentation) to the Office of Financial Aid for evaluation.

## GOOD ACADEMIC STANDING AND RECEIPT OF FEDERAL UNDERGRADUATE FINANCIAL AID

### Federal Good Academic Standing (Pell/TEACH/SEOG Grant, Work Study, Perkins/Stafford/PLUS Loan)

Before receiving Federal aid at this grade level, you must meet the criteria below	Prior to Grade Level 1	Freshman Prior to Grade Level 2	Sophomore Prior to Grade Level 3	Junior Prior to Grade Level 4	Senior Prior to Grade Level 5	5th Year Senior Prior to Grade Level 6
Receive passing/failing grades for this % of hours attempted during last two semesters	0, ft=0, pt=0	50%, ft=12, pt=6	75%, ft=18, pt=9	100%, ft=24, pt=12	100%, ft=24, pt=12	
Accrue at least this many total credits	0	12	30	54	78	102
Maintain at least this cumulative Grade Point Average	0	1.00	2.00	2.00	2.00	2.00

Federal Aid receipt is limited to 12 semesters (for students enrolled full time) according to Federal Regulation 34CFR PART 668.16. Part-time students enrolled beyond 12 semesters (up to 24 semesters maximum) must continue to complete 100% of hours attempted and maintain a 2.00 GPA.

### Federal Satisfactory Academic Progress (SAP)

Final regulations published in the Federal Register on October 29, 2010 (668.16 and 668.34) by the U.S. Department of Education require institutions that participate in the student financial aid programs under Title IV of the Higher Education Act of 1965, as amended to (the HEA), to implement new guidelines, effective July 1, 2011; tied to the annual Satisfactory Academic Progress (SAP) review for Federal student aid. Fredonia conducts a review of Satisfactory Academic Progress tied to the receipt of Federal student aid on an annual basis, at the completion of the Spring semester. If a student fails to achieve satisfactory academic progress at that time, the institution may not award and disburse Federal Title IV program funds to the student from that point forward until the student gets back on track academically.

**Incompletes and Withdrawals** – Effective 7/1/11, GPA and pace of completion are affected by course incompletes and withdrawals. Transfer courses must count as both attempted and completed hours when measuring quantitative progress.

**Financial Aid Probation** – This will be a new status assigned to a student who fails to meet the Satisfactory Academic Progress review at the completion of the Spring semester, who has appealed that determination via the institutional waiver process, and has subsequently had eligibility for Federal aid reinstated as a result of the waiver being approved. This status will be assigned for a single consecutive payment period and the student will receive Title IV funding while in this status. At the end of that payment period, the student must meet the institution's SAP standards or meet the requirements of the "academic plan" that may have previously been developed by the institution to qualify for further Federal aid in subsequent semesters/terms.

The institutional **SAP Waiver Policy and Use of Academic Plans** is based on the following set of procedures:

- A student will be notified within four weeks at the conclusion of the Spring semester if he/she fails to meet Federal Satisfactory Academic Progress requirements.
- If the student chooses to appeal the loss of Federal student aid for the subsequent semester, he/she must submit a letter and include supporting documentation with the Waiver Application that supports the reason for failing to meet Federal Satisfactory Academic Progress requirements along with an academic plan for reestablishing eligibility.
- The basis on which a student may file an appeal are the death of an immediate family member, student illness, illness of a family member, and/or other personal and emotional difficulties.
- The Satisfactory Academic Progress (SAP) Waiver Committee will review the documentation and either approve or deny the Federal Aid Waiver request and will subsequently notify the student via written and electronic means.
- If the Federal Aid Waiver is approved, the student is placed in a Financial Aid Probation status for the next semester.
- Once in a Financial Aid Probation status, a determination will be made as to whether or not a student could meet the required SAP standards after the subsequent payment period and if not, the Dean/Department Chair will develop an "academic plan" in collaboration with the student to ensure that the student meets Federal SAP standards by a specific point in time. The "academic plan" then becomes the student's mandate to meeting Federal Satisfactory Academic Progress requirements in place of the standard Federal SAP Chart for future SAP reviews.

## GOOD ACADEMIC STANDING AND RECEIPT OF FEDERAL GRADUATE FINANCIAL AID

### Requirements

Federal regulations require that all financial aid recipients maintain program pursuit and make satisfactory progress toward completion of degree program requirements for continued receipt of Federal assistance. The Financial Aid Office at Fredonia evaluates academic progress according to *Federal requirements* for TEACH,

Direct Loans and Graduate PLUS at the completion of the academic year. All three criteria in the charts must be met in order to retain financial aid for the following semester. If you withdraw from a course, it may affect your aid for the next semester/year. The Financial Aid Office strongly encourages you to make an appointment with a financial aid advisor before officially withdrawing from a course.

### Graduate Good Academic Standing Chart for Federal Aid (TEACH/Stafford/Grad PLUS Loan)

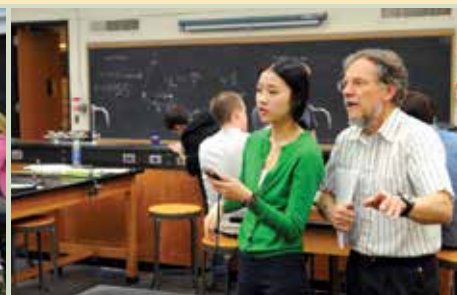
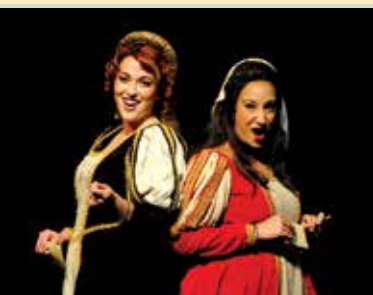
Before receiving Federal aid prior to this semester, you must meet all three criteria below	3rd	5th	7th
Percentage of attempted hours that must be completed with a passing or failing grade	65%	85%	85%
Student must have accrued at least this many credits	12	24	48
With a minimum grade point average of	2.50	2.75	3.00

### Notification procedure

Compliance with guidelines for receipt of Federal financial aid (see chart above) is evaluated for all graduate students on a yearly basis at the end of the Spring semester. The Financial Aid Office will notify students who become ineligible for financial aid within one month after the Spring semester if they have not met the eligibility requirements. The notification letter will inform the student of loss of aid at Fredonia for the subsequent semester and it will also outline the waiver procedure that must be followed if the student chooses to appeal the decision.

### Waiver procedure

Reinstatement of graduate Federal financial aid may be approved only when unusual circumstances prevented the student from meeting the expected criteria (see chart above) and there is sufficient documentation supporting the request for reinstatement. A request to reinstate Federal graduate financial aid for the next semester is initiated via the **Waiver Application Form** sent to you by the Financial Aid Office and will be evaluated based on the student's documentation of the unusual circumstances that led to the cancellation of such aid. A student choosing to use the waiver process to request reinstatement of financial aid must complete and submit the **Waiver Application Form** (with appropriate documentation) to the Graduate Studies Office, 6th Floor Maytum Hall, for evaluation by the committee.



## Other considerations

### Appeals for additional financial assistance

During the course of a year, a family may experience unemployment, death, or disability of a wage earner. These cases are grounds for a review of the applicant's aid eligibility.

The procedure for filing an appeal due to severe income changes within a family is as follows:

1. The initial FAFSA/Renewal FAFSA using prior prior year income has been filed by the family and the resulting Student Aid Report (SAR) has been received by the student.
2. Current year family income has been reduced due to unemployment for a period of 10 weeks or more, death or disability.
3. The family then submits a letter to the Financial Aid Office which details the reason for income change, the date of the income change, and total taxable and untaxed income for the family during the present calendar year.

4. If additional documentation is required by the Financial Aid Office, it will be requested.
5. The appeal is evaluated, and eligibility is recalculated if possible.
6. A response regarding the appeal determination is sent to the student.

### Independent student

Students will be considered independent if they:

1. are 24 years of age or older before January 1 of the award year,
2. are veterans of the U.S. Armed Forces,
3. were age 13 or older and both parents were deceased, or they were in foster care, or were a ward of the court,
4. are graduate students,
5. are married at the time of application,
6. have legal dependents (other than a spouse),

7. are an emancipated minor, as determined by a court of law,
8. are in legal guardianship, as determined by a court of law,
9. are an unaccompanied homeless youth, or
10. are in active duty in the U.S. Armed Forces for purposes other than training.

If you do not meet any of the ten criteria above, you will be considered Dependent for Federal Assistance and must complete parent and student sections of the FAFSA.

Prior to the starting of a school year, each new student should be prepared to provide proof of their self-reported independent status when contacted by the Financial Aid Office.

### **Cash advances**

The Faculty Student Association (FSA) will advance funds to an individual who is waiting for approved financial aid checks to arrive on campus. Since some aid checks are delayed for a few weeks, this system has been put in place to cover emergencies until the aid check arrives. Contact the FSA Office in Gregory Hall for further information.

### **Summer aid**

A student's eligibility for Summer financial aid is driven by his or her actual enrollment during the Summer sessions. In order to be eligible to apply for a Federal Stafford Loan, students must be enrolled for at least six (6) credit hours. Eligibility for certain Private Loans require enrollment of at least three (3) credit hours during the Summer sessions. If eligible, students can also receive the State TAP Grant, Federal Pell Grant or TEACH Grant. Students should be aware that receipt of Summer aid may reduce their academic year aid. Please complete the FAFSA and TAP application as you would for academic year assistance. A separate "Summer Aid Application" must also be completed and can be obtained online at [www.fredonia.edu/finaid/how-apply-summer-financial-aid](http://www.fredonia.edu/finaid/how-apply-summer-financial-aid).

### **J-Term**

We hope you will be interested in spending two weeks in January with us as you earn undergraduate or graduate credit. Fredonia faculty members offer a variety of courses at several levels, many of which serve our general education requirements (CCC). For additional information regarding J-Term, refer to [www.fredonia.edu/jterm](http://www.fredonia.edu/jterm). All J-Term financial aid applicants must complete the Free Application for Federal Student Aid (FAFSA) online at [www.fafsa.gov](http://www.fafsa.gov). A separate J-Term Financial Aid Application, available online, may need to be completed and returned to the Financial Aid Office for processing.

### **Spring-only aid applicants**

For Spring-only assistance, you must submit the following applications to be considered for Federal financial aid. The FAFSA must be submitted as soon as possible. If you already completed a FAFSA, please make sure you add Fredonia (school code 002844).

Tuition Assistance Program: File a separate TAP application as well as the FAFSA. If you are already receiving TAP at a different school, you must file a change form or go to [www.hesc.ny.gov](http://www.hesc.ny.gov) to switch the TAP Award to Fredonia (undergraduate code 0915).

The Financial Aid Office will notify you of your aid eligibility by means of a financial aid award letter. This will be sent to you after you have been accepted by the Admissions Office to Fredonia and after we receive the results from your FAFSA.

Please follow the instructions on the back of the award letter to accept/decline your aid and to complete the necessary loan requirements such as the Loan Agreement and Entrance Counseling.

### **Withdrawal from college**

Students who withdraw during the semester may not be entitled to 100% of the semester's financial aid. The aid was granted on the premise that you would be enrolled for the entire semester and would complete the term. If you drop out of school, you may be asked to repay a prorated portion on your Federal financial aid, such as: Pell Grants, TEACH Grants, Supplemental Educational Opportunity Grants, Stafford Loans and PLUS Loans. The amount you will be asked to repay is based on the time during the semester at which you withdrew from college and the refund from charges as calculated by the Student Accounts Office. The earlier your withdrawal date, the larger the percentage you will be required to pay. The later your withdrawal date, the less you will have to repay. The withdrawal process begins with the Office of Student Affairs.

### **Other employment**

Students not qualifying for Federal Work Study will have the opportunity to apply for campus non-Work Study jobs. These job applications are available through the Residence Life Office, the Faculty Student Association Office, Reed Library, and the Student Payroll Office.

### **Resident Assistant (RA) positions and the receipt of Federal student aid**

Students employed by the Office of Residence Life as Resident Assistants should be advised that as per Federal regulations, Resident Assistant room and board waivers must be considered as a "resource" in the packaging of Federal financial aid awards. This additional resource may result in a reduction of your Federal financial aid.

### **Studying abroad and the receipt of financial aid**

Studying abroad can be one of the most rewarding and exciting experiences in a college student's career. Students who wish to study abroad should first contact the Office of International Education at (716) 673-3451. Those who wish to receive financial aid for course work outside the United States should contact the Financial Aid Office at least three months prior to their departure. For further information, visit [www.fredonia.edu/finaid/study-abroad-aid](http://www.fredonia.edu/finaid/study-abroad-aid).

Federal and State financial aid, along with Private Loans, are available for sanctioned Study Abroad programs. Financial aid is disbursed upon verification of the student's enrollment in the foreign country, consequently financial aid is not available in time to pay up-front costs such as advance deposits, insurance, plane fares, etc. Many SUNY institutions who participate in Study Abroad programs have developed Financial Aid Arrangement procedures with the Student Accounts Office at Fredonia to assist students with the payment of institutional Study Abroad Program Fees.



### Students taking classes at another college

The Financial Aid Office at Fredonia will process Federal and State financial aid for students who are matriculated at Fredonia and taking classes at another institution. Please visit [www.fredonia.edu/academics/registrar/crossreg\\_fred\\_student](http://www.fredonia.edu/academics/registrar/crossreg_fred_student) for information regarding cross registration procedures.

### *Direct loan consolidation*

There may be advantages to consolidating (combining) your Federal student loans into one loan, starting with the convenience of making a single monthly payment. Consolidation generally extends the repayment period, resulting in a lower monthly payment. This may make it easier for you to repay your loans. However, you will pay more interest if you extend your repayment period through consolidation. Contact the Direct Loan Consolidation Center for more information about loan consolidation at 1-800-557-7392, or visit the web at <https://studentaid.ed.gov/sa/repay-loans/consolidation>.

### *Financial literacy*

#### Managing your credit

Each of us has goals and dreams for our future, our lives and ourselves. One item that can make achieving our goals and dreams easier is being an educated consumer about credit and having good credit. How can this knowledge be helpful for a student? Knowing your debt or debt load, your credit score (FICO®), and managing your credit can assist with various new chapters in your life after graduation such as buying a car, purchasing a home, getting married or planning to have a child.

## Debt load

### What is debt load?

Debt load is a term that is used to describe a consumer's amount of debt. It is often used to understand if you are carrying a "safe" amount of credit. Creditors look at a debt/income ratio, comparing your income with your outgo to analyze whether you have too much debt. The debt/income ratio is figured monthly and reveals either how good or bad your financial picture is on a day-to-day basis.

You can figure this ratio for yourself. Add all of your non-housing monthly payments, except for your utilities and taxes. Then compare that total with your total gross annual wages divided by 12. If you don't have fixed monthly payments on revolving debts such as credit cards, you can estimate your monthly payments at 4% of the total amount you owe. When you divide your monthly debt payments by your total monthly income, you will get your monthly non-housing debt/income ratio. It is usually expressed as a percentage, so move the decimal point two places to the right.

#### Example:

- Gross monthly income is \$2,000
- Monthly debt is \$500 (credit card payments, gasoline bills and car payments, student loans)
- $\$500/\$2,000 = 25\%$
- Your debt/income ratio is 25%

### Generally speaking

If your non-housing debt is 10% or less, you're in great financial fitness. If your non-housing debt is between 10%-20%, then you'll probably be able to get credit, but as you approach 20%, you're getting too high!

There have been many attempts to devise formulas for setting limits on the amount of real estate debt one should carry. One rule of thumb is 2 (or 2½ to 3) times your annual income. If the annual household income is \$70,000, a mortgage company might loan up to \$210,000, provided the house is worth the money and the other credit factors are satisfactory. However, be careful. Just because a lender may be willing to extend credit doesn't mean that you should necessarily borrow that amount. You should also factor in your own specific fixed and variable expenses to determine your own ability to pay. How much you spend on real estate may depend on what area of the country you live in. Remember, if you're high on the real estate debt, you may want to be lower on the debt/income ratio to compensate.

## Card options

### Credit cards vs. debit cards

Deciding when to use your debit card and when to use your credit card isn't a frivolous decision. A credit card is a "buy-now, pay-later" tool. A debit card is a "buy-now, pay-now" tool. Both cards can play major roles in your money-management plan.

A debit card is linked to your checking and/or savings accounts – in banking terms, deposit accounts. When you use a debit card, money is subtracted from your deposit account, generally a checking account. In contrast, a credit card is an unsecured loan that a financial institution provides to you as a payment convenience. Using a credit card means that you intend to repay the amount – plus interest if you do not repay the balance in full each month.

## Advantages and disadvantages

Credit has both advantages and disadvantages. By using it wisely, you can capitalize on the advantages and reduce the disadvantages.

### Advantages

- Ability to buy needed items now
- Don't have to carry cash
- Creates a record of purchases
- More convenient than writing checks
- Consolidates bills into one payment

### Disadvantages

- Higher cost of items (interest and finance charges)
- May include additional fees also
- Financial difficulties may arise if you lose track of how much you spend each month
- Provides an avenue for increased impulse buying

## Three basic types of credit

### Single-payment credit

Items and services are paid for in a single payment, within a given time period after the purchase. Interest is usually not charged. Examples include utility companies, medical services and some retail businesses.

### Installment credit

Merchandise and services are paid in two or more regularly scheduled payments of a set amount. Interest is included. Examples include some retail businesses, such as car and appliance dealers, as well as commercial banks, consumer finance companies, savings and loans, and credit unions. Money may also be loaned for a special purpose, with the consumer agreeing to repay the debt in two or more regularly scheduled payments.

### Revolving credit

Many items can be bought using this plan as long as the total amount does not go over the credit user's assigned dollar limit. Repayment is made at regular time intervals for any amount at or above the minimum required amount. Interest is charged on the remaining balance. Examples include retail stores' credit cards and financial institutions that issue credit cards.

## About credit reports

### Credit reporting agencies

Credit reporting agencies maintain files on millions of borrowers. Lenders making credit decisions buy credit reports on their prospects, applicants and customers from the credit reporting agencies.

Your report details your credit history as it has been reported to the credit-reporting agency by lenders who have extended credit to you. Your credit report lists what types of credit you use, the length of time your accounts have been open, and whether you've paid your bills on time. It tells lenders how much credit you've used and whether you're seeking new sources of credit. It gives lenders a broader view of your credit history than do other data sources, such as a bank's own customer data.



### Creating your credit report

Your credit report does not really exist until you or a lender asks for it. It is then compiled by the credit reporting agency based on the information stored in that agency's file. This information is supplied by lenders, by you and by court records.

Tens of thousands of credit grantors – retailers, credit card issuers, banks, finance companies, credit unions, etc. – send updates to each of the credit reporting agencies, usually once a month. These updates include information about how their customers use and pay their accounts.

Your credit report reveals many aspects of your borrowing activities. All pieces of information should be considered in relationship to other pieces of information.

### Credit score

- The importance of any factor depends on the overall information in your credit report. For some people, a given factor may be more important than for someone else with a different credit history. In addition, as the information in your credit report changes, so does the importance of any factor in determining your score. Therefore, it's impossible to measure the exact impact of a single factor without looking at your entire report – even the levels of importance shown in the diagram below are for the general population, and will be different for different credit profiles.
- Your FICO® score only looks at information in your credit report. Lenders often look at other information when making a credit decision, however, including your income, how long you have worked at your present job and what type of credit you are requesting.
- Your score considers both positive and negative information in your credit report. Late payments will lower your score, but establishing or re-establishing a good track record of making payments on time will tend to raise your score.

### A few items to consider:

- 35% of your score is based on payment history
- 30% of your score is based on amount owed
- 15% of your score is based on length of credit
- 10% of your score is based on type of credit
- 10% of your score is based on credit inquiries

## What is not in your credit score

- **Your race, color, religion, national origin, sex and marital status.**  
US law prohibits credit scoring from considering these factors, as well as any receipt of public assistance, or the exercise of any consumer right under the Consumer Credit Protection Act.
- **Your age.**  
Other types of scores may consider your age, but FICO® scores don't.
- **Your salary, occupation, title, employer, date employed or employment history.**  
Lenders may consider this information however, as may other types of scores.
- **Where you live.**
- **Any interest rate being charged on a particular credit card or other account.**
- **Any items reported as child/family support obligations or rental agreements.**
- **Certain types of inquiries (requests for your credit report).**  
The score does not count "consumer-initiated" inquiries – requests you have made for your credit report in order to check it. It also does not count "promotional inquiries" – requests made by lenders in order to make you a "pre-approved" credit offer – or "administrative inquiries" – requests made by lenders to review your account with them. Requests that are marked as coming from employers are not counted either.
- **Any information not found in your credit report.**
- **Any information that is not proven to be predictive of future credit performance.**
- **Whether or not you are participating in a credit counseling of any kind.**

Under Federal Law, you have the right to receive a free copy of your report once every 12 months from each of the three nationwide consumer-reporting companies (Trans Union, Equifax and Experian). You can order your free annual credit report by visiting [www.annualcreditreport.com](http://www.annualcreditreport.com).

Lenders review credit scores (FICOs) to determine interest rates and if you will receive credit. FICOs range from 350 to 850 – a higher score means you are more likely to repay the loan.

It is important to check your report on a periodic basis to protect yourself from identity theft. This will allow you to validate the accuracy of your information and protect against potential fraudulent activity on your accounts. If you notice any inconsistencies on your report, you only need to notify one agency and they will share the information with the other two credit bureaus.

## You can contact each of the three major credit bureaus:

### Equifax

To report fraud, call 1-800-525-6285 or write P.O. Box 740241, Atlanta, GA 30374-0241.

For the hearing impaired, call 1-800-255-0056 and ask the operator to call the Auto Disclosure Line at 1-800-685-1111 to request a copy of your report.

### Experian

To report fraud, call 1-888-397-3742 or write P.O. Box 9530, Allen, TX 75013 TDD: 1-800-972-0322

### Trans Union

To report fraud, call 1-800-680-7289 or write: Fraud Victim Assistance Division, P.O. Box 6790, Fullerton, CA 92634 TDD: 1-877-553-7803

Money. It is an important and challenging concept, however, if we understand our debt, credit, and credit score, we become better-educated consumers for the future.

\* Sources:

[www.mtb.com](http://www.mtb.com) – M&T Bank website

[www.practicalmoneyskills.com](http://www.practicalmoneyskills.com) – Visa® website

[www.hesc.ny.gov](http://www.hesc.ny.gov) – HESC

## Direct to consumer loans and marketing efforts to be wary of

- **It is important to do a thorough investigation of any loans or lenders that you are considering for alternative loan financing.**
- **Be aware that many lenders directly market to students** via direct mail, phone calls, television ads, radio ads and online promotions. These loans may have high fees and high interest rates that come with a high price tag for funding your college education.
- **Be suspect of any offer or mailing that looks like it is coming from the Federal government, as these are usually private companies. The Federal government doesn't send promotional mailings.**
- **Make sure you exhaust all Federal loan options** before you take out a private/alternative loan. Federally-funded loans are low-cost, fixed-interest rate loans.
- **Check with the Better Business Bureau** for any complaints registered against the loan company you are considering taking a loan with.
- **Be a smart consumer and investigate several loan options.** Just because you found them on the Web or the company has paid for a TV commercial does not mean they are the best lender to take a loan with. It means they paid for the advertising.
- **Be wary of companies offering gift cards, sweepstakes, referral fees, or fake checks to get you take out their student loan. Usually if it sounds too good to be true, it is.**
- **Be aware of the tax implications for taking private loans that are not certified by the Financial Aid Office.** Interest expenses for student loans are deductible when used for educational purposes, which are defined as expenses that are certified under the cost-of-attendance formula used by Financial Aid Office. The interest paid on a non-certified, private loan is not tax deductible.

## Budgeting

Many college students have little to no experience handling money and find the prospect of creating (and sticking to!) a budget more daunting than a semester of calculus. Students often receive money in large chunks, either from loans, education savings plans, or summer job savings. A budget can deter students from the temptation to spend big early on, while struggling to pay bills later.

Creating a budget plan is an important step every student can take to assess and maintain financial wellness. Use the budget worksheet below to set up a financial plan that you can stick to. Although this may be the first time creating a budget, establishing awareness of your finances will help you to become more efficient in the future!

The following guidelines should be used to review the amount of debt you can comfortably handle compared to your monthly income.

- 10-15% Well within acceptable guidelines
- 15-20% Caution! Do not assume additional debt
- Over 20% Danger! Enlist help in reviewing your circumstances. Discuss with your financial aid counselor or call Consumer Credit Counseling Service

Category	Monthly Budget	Semester Budget	School Year Budget
<b>Income:</b>			
From Jobs			
From Parents			
From Student Loans			
From Scholarships			
From Financial Aid			
Miscellaneous Income			
<b>Income Subtotal:</b>			
<b>Expenses:</b>			
Rent or Room & Board			
Utilities			
Telephone			
Groceries			
Car Payment/Transportation			
Insurance			
Gasoline/Oil			
Entertainment			
Eating Out/Vending			
Tuition			
Books			
School Fees			
Computer Expense			
Miscellaneous Expense			
<b>Expenses Subtotal:</b>			
<b>Net Income (Income less Expenses)</b>			





## Direct Loan Interest Rates Chart and Payment

### Loan Repayment Chart

	Loan Balance at Time of Repayment	Number of Payments	3.00% Repayment APR		5.00% Repayment APR		7.00% Repayment AP		8.00% Repayment APR		9.00% Repayment APR	
			Monthly Payment	Total Interest Paid	Monthly Payment	Total Interest Paid	Monthly Payment	Total Interest Paid	Monthly Payment	Total Interest Paid	Monthly Payment	Total Interest Paid
10-Year Term	\$1,000	20	\$51	\$26	\$52	\$44	\$53	\$62	\$54	\$71	\$54	\$81
	\$5,000	108	\$53	\$711	\$58	\$1,220	\$63	\$1,753	\$65	\$2,030	\$68	\$2,313
	\$10,000	120	\$97	\$1,587	\$106	\$2,728	\$116	\$3,933	\$121	\$4,560	\$127	\$5,202
	\$15,000	120	\$145	\$2,381	\$159	\$4,092	\$174	\$5,899	\$182	\$6,839	\$190	\$7,801
	\$20,000	120	\$193	\$3,174	\$212	\$5,456	\$232	\$7,866	\$243	\$9,119	\$253	\$10,402
	\$25,000	120	\$241	\$3,968	\$265	\$6,819	\$290	\$9,832	\$303	\$11,398	\$317	\$13,003
	\$30,000	120	\$290	\$4,762	\$318	\$8,184	\$348	\$11,800	\$364	\$13,678	\$380	\$15,604
	\$50,000	120	\$483	\$7,936	\$530	\$13,640	\$581	\$19,665	\$607	\$22,797	\$633	\$26,006
15-Year Term	\$10,000	180	\$69	\$2,431	\$79	\$4,234	\$90	\$6,178	\$96	\$7,203	\$101	\$8,257
	\$15,000	180	\$104	\$3,646	\$119	\$6,352	\$135	\$9,268	\$143	\$10,803	\$152	\$12,385
	\$20,000	180	\$138	\$4,862	\$158	\$8,469	\$180	\$12,359	\$191	\$14,403	\$203	\$16,513
	\$25,000	180	\$173	\$6,077	\$198	\$10,856	\$225	\$15,448	\$239	\$18,004	\$254	\$20,643
	\$30,000	180	\$207	\$7,291	\$237	\$12,703	\$270	\$18,537	\$287	\$21,606	\$304	\$24,770
	\$50,000	180	\$345	\$12,152	\$395	\$21,172	\$449	\$30,894	\$478	\$36,009	\$507	\$41,283

Controlling your expenses over the next four years will put you in a much better place to step out on your own! Review your budget annually and make adjustments before they get too big to tackle. Attend financial literacy sessions on campus that deal with credit cards, credit scoring and identity theft. And don't miss the entrance and exit counseling sessions on student loans. You'll learn repayment options and learn what to expect as monthly payments.

Only borrow student loans up to the amount you need – not the maximum you are eligible for! Remember, the purpose of student loans is to pay for education, not to pay for personal expenses.

## Loan Default

Default, or failure to repay a loan according to the terms of the promissory note, can have serious legal consequences for student loan defaulters. Be responsible in order to avoid any of these consequences:

- Your entire loan balance – both principal and interest – could be due in full immediately
- Federal and State tax refunds can be withheld and applied to student loan debt; a portion of your wages may be garnished
- College records may be placed on hold, loan deferment options and Federal student aid will be lost
- Your credit rating will be damaged, your account may be sent to a collection agency, and you may not be able to obtain a professional license

## 5 Things You Should Know About Checks and Checking Accounts

1. **Shop around for a good deal**, preferably an account without a monthly maintenance fee. Banks usually offer several accounts to choose from with different features, fees, interest rates, opening balance requirements and so on. And remember that what's good for your parents or your friends may not be best for you.
2. **Keep your checkbook up to date** by recording all transactions, including ATM withdrawals, bank fees, purchases you make using a debit card, and any other deductions that do not involve writing a check. Also promptly compare your checkbook with your monthly statement or review your account information online or by telephone.
3. **Avoid "overdrawing your account,"** which can happen if you write a check or otherwise attempt to withdraw (by mistake) more money than you have in your account. It also is possible to overdraw your account using your debit card at the ATM or when making a purchase. These transactions can be costly.
4. **Consider Internet (online) banking.** This service allows you to make payments or move money from one account to another through your bank's website instead of (or in addition to) writing and mailing paper checks. This saves on the costs of postage and buying paper checks. Online banking also allows you to monitor your account without having to wait for a statement in the mail.
5. **Pay attention to your bank statements.** Immediately report any errors or unauthorized transactions (to protect yourself from accusations that you were negligent in managing your account). Look at your statement as soon as possible after it arrives in the mail or monitor your account more regularly on the Internet or through your bank's telephone banking service.

## Identity Theft

### If you suspect your identity has been stolen:

Take the following four steps as soon as possible, and keep a record with the details of your conversations and copies of all correspondence.

#### 1. Place a fraud alert on your credit reports, and review your credit reports.

Fraud alerts can help prevent an identity thief from opening any more accounts in your name. Contact the toll-free fraud number of any of the three consumer reporting companies below to place a fraud alert on your credit report. You only need to contact one of the three companies to place an alert. The company you call is required to contact the other two, which will place an alert on their versions of your report, too. If you do not receive a confirmation from a company, you should contact that company directly to place a fraud alert.

##### Equifax:

1-800-525-6285; [www.equifax.com](http://www.equifax.com);  
P.O. Box 740241, Atlanta, GA 30374-0241

##### Experian:

1-888-397-3742; [www.experian.com](http://www.experian.com);  
P.O. Box 9532, Allen, TX 75013

##### TransUnion:

1-800-680-7289; [www.transunion.com](http://www.transunion.com);  
Fraud Victim Assistance Division, P.O. Box 6790,  
Fullerton, CA 92834-6790

#### 2. Close the accounts that you know, or believe, have been tampered with or opened fraudulently.

Call and speak with someone in the security or fraud department of each company. Follow up in writing, and include copies (NOT originals) of supporting documents. It's important to notify credit card companies and banks in writing. Send your letters by certified mail, return receipt requested, so you can document what the company received and when. Keep a file of your correspondence and enclosures.

#### 3. File a complaint with the Federal Trade Commission.

You can file a complaint with the FTC using the online complaint form; or call the FTC's Identity Theft Hotline, toll-free: 1-877-ID-THEFT (438-4338); TTY: 1-866-653-4261; or write Identity Theft Clearinghouse, Federal Trade Commission, 600 Pennsylvania Avenue NW, Washington, DC 20580. Be sure to call the Hotline to update your complaint if you have any additional information or problems.

#### 4. File a report with your local police or the police in the community where the identity theft took place.

Call your local police department and tell them that you want to file a report about your identity theft. Ask them if you can file the report in person. If you cannot, ask if you can file a report over the Internet or telephone.



### Protect your identity

When it comes to identity theft, you can't entirely control whether you will become a victim. But there are certain steps you can take to minimize recurrences.

- Guard your Social Security number; protect your PINs, passwords and account numbers.
- Secure personal information in your home, especially if you have roommates.
- Don't give out personal information on the phone, through the mail, or on the Internet unless you've initiated the contact or are sure you know who you're dealing with.
- Treat your mail and trash carefully; shred documents and call 1-888-5-Opt-Out.
- Don't carry your SSN card; leave it in a secure place.
- Monitor your account statements and credit report.
- Cancel unused credit cards.
- Be careful of phishing.

### Fast facts

The FTC estimates that as many as 9 million Americans have their identities stolen each year. Unfortunately, many consumers learn they their identity has been stolen after some damage has been done.

### Identity Theft Hotline: 1-877-ID-THEFT



### My educational semester budget plan

#### Enter college charges for semester

Tuition	_____
Fees	_____
Room	_____
Board	_____
Debit (Campus Bookstore) Account	_____

#### Total expenses

\_\_\_\_\_

#### Enter authorized financial aid for the current semester

(From Financial Aid Award Letter)

#### Loans

Subsidized Stafford Loan	_____
Unsubsidized Stafford Loan	_____
Parent Loan	_____
Grad PLUS Loan	_____
Other (Private)	_____

#### Grants

TAP	_____
SUNY Tuition Credit	_____
Pell	_____
TEACH	_____
SEOG	_____
EOP	_____
Other scholarship	_____

#### Total financial aid

\_\_\_\_\_

Total Expenses (from above) \_\_\_\_\_

Less Total Financial Aid \_\_\_\_\_

**Balance due for semester** \_\_\_\_\_

## Questions and answers

### Q: How and when will I receive my eBill from the university?

**A:** Fredonia does not send paper billing statements. Instead, you are notified by email and text message (if enrolled) when bills are posted. If you choose to, you can print out the official statement through your secure eBill link. You should also give access to “authorized users” who may be paying bills on your behalf. If you have pre-selected courses for the upcoming semester, you will receive your first eBill approximately five weeks prior to the start of the semester. The eBill for students who late register for courses will be generated during the first week of the semester. Email notification will be sent to your Fredonia email address and to any email addresses you or your authorized users may have added to your profile. The email will contain a link to access your secure account information. Read your Fredonia email regularly for official correspondence from university offices.

### Q: What information is included on the eBill I receive from the university?

**A:** The eBill will include charges based upon your selected courses and requests for meals, housing and debit accounts made prior to the billing date. The eBill will also list any authorized (actual) financial aid which you may use to defer your payment. Your admissions and room deposits, as well as any other pre-payments you make ahead of time, will also be listed.

### Q: When is payment due?

**A:** The due date will be on your eBill and generally falls on the 15th day of the following month. Remember, a late payment fee of up to \$50 will be assessed for payments not received by the due date. Payments can be made using MasterCard®, Visa®, Discover®, American Express® or your bank account information online by accessing your secure eBill/ePayment site.

### Q: Is it possible to make partial payments to the university?

**A:** In order to avoid a late administrative fee, you must pay the entire amount of your university charges that are not covered by authorized financial aid deferrals or advance payments. If your financial aid is not in place by the due date or if you choose to make a partial payment, select one of the Fredonia Installment Payment Plan options. Any changes to your account will automatically adjust your remaining payments. For more information about payment options, please contact the Student Accounts Office at (716) 673-3236 or visit their website at [www.fredonia.edu/admin/studentaccounts](http://www.fredonia.edu/admin/studentaccounts).

### Q: What happens when my account is NOT paid in full by course selection for the following semester?

**A:** Following SUNY policy, a HOLD is placed on a student’s records preventing course registration for a new term and withholding official transcripts (including diplomas) until all financial obligations have been paid. You can view your hold status via *Your Connection*. Holds are posted to students’ accounts prior to the start of course registration for the next semester and are removed once direct institutional charges are paid in full.

## ✓ *Financial aid timetable and checklist*

### October 2019

- Complete and submit the Free Application For Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov) using the IRS data retrieval transferring prior information. Use Fredonia Federal school code **002844**.
- Complete the TAP application available online by NYSHESC and submit it to NYSHESC for processing. Use Fredonia TAP undergraduate school code **0915**.
- Keep copies of all tax returns and aid applications.

### December 2019 – August 2020

- Receive Financial Aid Award Letter listing estimated aid eligibility.
- If selected for Verification, respond immediately and return all requested documentation to the Financial Aid Office.
- Apply for NYS Excelsior scholarship by visiting [hesc.ny.gov/excelsior](http://hesc.ny.gov/excelsior) (if applicable)
- Apply for private scholarships directly with appropriate organizations. Check the **fastWEB** scholarship search at [www.fastWEB.com](http://www.fastWEB.com) and/or scholarship link at [www.hesc.ny.gov](http://www.hesc.ny.gov).

### May 1, 2020

- Admissions deposit deadline for new first-year students.

### June 1, 2020

- Admissions deposit deadline for new transfer students.

### June – August 2020

- First-time Stafford Loan borrowers at Fredonia must complete entrance counseling and a loan agreement available online at [www.studentloans.gov](http://www.studentloans.gov).
- Receive Registration/Billing eBill from the Student Accounts Office listing college charges and allowable deferrals.
- If you will need to secure additional alternative financing options to pay for your college expenses (tuition, fees, room, food, books, etc.) begin the process now by applying for either a Federal Direct Parent Loan (PLUS) or a Private Loan. You must start the online application process by visiting our website. Be sure to apply for your anticipated period of enrollment.

### October 2020

- Complete and submit the 2021-22 Free Application for Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov) using Prior-Prior Year Income (2019). Use Fredonia's federal school code, 002844.
- Complete and submit the 2021-22 TAP application.

### Financial aid walk-in hours (no appointment necessary):

Academic Year Walk-In Hours:	Summer Walk-In Hours:
Monday 1 p.m. - 4:00 p.m.	Monday 1 p.m. - 3:30 p.m.
Tuesday 1 p.m. - 4:00 p.m.	Tuesday 1 p.m. - 3:30 p.m.
Wednesday 1 p.m. - 4:00 p.m.	Wednesday 1 p.m. - 3:30 p.m.
Thursday 1 p.m. - 4:00 p.m.	Thursday 1 p.m. - 3:30 p.m.
Friday 1 p.m. - 4:00 p.m.	Friday 1 p.m. - 3:30 p.m.

## *For questions, please call...*

### Admissions questions:

Admissions Office (716) 673-3251  
 Toll Free: (800) 252-1212  
[www.fredonia.edu/admissions](http://www.fredonia.edu/admissions)  
 Email: [admissions@fredonia.edu](mailto:admissions@fredonia.edu)

### Billing questions:

Student Accounts Office (716) 673-3236  
[www.fredonia.edu/admin/StudentAccounts](http://www.fredonia.edu/admin/StudentAccounts)

### Disability Services:

Office of Disability Support Services (716) 673-3270

### Financial aid questions:

Financial Aid Office (716) 673-3253  
[www.fredonia.edu/finaid](http://www.fredonia.edu/finaid)  
 Email: [financial.aid@fredonia.edu](mailto:financial.aid@fredonia.edu)  
 Fax: (716) 673-3785

Brandon Gilliland, *Director of Financial Aid*  
 Jeremy R. Corrente, *Assistant Director of Financial Aid*  
 Sarah A. Cybart, *Senior Financial Aid Counselor*  
 Mark A. Zaffalon, *Financial Aid Counselor*  
 Cheryl A. Sherman, *Secretary I*

### Food Service Information:

Faculty-Student Association (716) 673-3417  
[www.fredonia.edu/fsa](http://www.fredonia.edu/fsa)

### Graduate questions:

Graduate Studies Office (716) 673-3808  
[www.fredonia.edu/gradstudies](http://www.fredonia.edu/gradstudies)

### Housing questions:

Residence Life Office (716) 673-3341  
[www.fredonia.edu/reslife](http://www.fredonia.edu/reslife)

### Registration questions:

Registrar's Office (716) 673-3171  
[www.fredonia.edu/registrar](http://www.fredonia.edu/registrar)

### Other important contacts:

Department of Education Loan Servicing (800) 848-0979  
 Department of Loan Consolidation (800) 557-7392  
 Federal Student Aid Programs (800) 433-3243  
 Financial Literacy Weblink [www.mymoney.gov](http://www.mymoney.gov)  
 NSLDS [www.nsls.ed.gov](http://www.nsls.ed.gov)  
 NYSHESC (TAP) (888) 697-4372  
 Academic Advising/Liberal Arts (716) 673-3188  
 Veterans Affairs (716) 673-3423

**FREDONIA  
OFFICE OF FINANCIAL AID**

Maytum Hall  
Fredonia, NY 14063



Phone: (716) 673-3253  
Fax: (716) 673-3785  
Email: [financial.aid@fredonia.edu](mailto:financial.aid@fredonia.edu)  
Web: [www.fredonia.edu/finaid](http://www.fredonia.edu/finaid)

Stay up to date with financial aid and all things Fredonia on social media:

