

Fredonia 2018-2019 Final Results

Details	2018-19 Budget	2018-19 FINAL	2018-2019 Difference
<u>Financial Plan Revenues</u>			
State Support	\$13,185,900	\$13,185,900	\$0
State UUP Retro Pay - Original Estimate		\$1,000,000	\$1,000,000
State UUP Retro Pay - Additional		\$497,873	\$497,873
Tuition*	\$32,648,900	\$32,687,059	\$38,159
Total Financial Plan Revenues	\$45,834,800	\$47,370,832	\$1,536,032
<u>Total Base Expenditures</u>			
Less Salary Savings		(\$2,486,652)	(\$2,486,652)
Less OTPS Savings		(\$803,077)	(\$803,077)
Revised Expenditure Budget	\$55,508,320	\$52,218,591	(\$3,289,729)
Surplus/Loss Structural Deficit	(\$9,673,520)	(\$4,847,759)	\$4,825,761
<u>Revenue Shortfall Actions Taken</u>			
Institutional Recurring Sources*	\$2,788,755	\$171,672	(\$2,617,083)
Scholarship Reserves	\$1,000,000	\$750,000	(\$250,000)
Strategic Investment Reserve	\$3,926,087	\$3,926,087	\$0
One Time Funds	\$1,958,678	\$0	(\$1,958,678)
Total Shortfall Actions Taken	\$9,673,520	\$4,847,759	(\$4,825,761)